

Weekly Market Summary, 11th November, 2021

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Total Turnover (Rs.)	16,068,051,190.00
Total Traded Shares	28,600,409.00
Total No. of Transactions	223,524.00
Scripts Traded	230
November 8, 2021 (Millions)	
Market Cap	3,979,076.61
Floated Market Cap	1,402,879.45
November 11, 2021 (Millions)	
Market Cap	3,783,113.75
Floated Market Cap	1,333,767.89

On the News
<ul style="list-style-type: none"> Prime Commercial Bank proposes 16.63% dividend for FY 2077/78. Mega Bank proposes 12.07% dividend. Nepse asks Prabhu Bank for clarification as it declared dividend in trading hour.

Top 5 Turnover	
Ticker	Total Turnover
NABIL	601,610,815
MLBL	570,516,157
NHPC	363,645,452
API	355,393,692
ICFC	353,799,253

Top 5 Transaction	
Ticker	Total Trades
SAHAS	28028
NABIL	5662
NIFRA	5178
API	3710
PCBL	2993

Top 5 Market Cap (Millions)	
Ticker	Market Cap.
NABIL	442,150
NTC	353,550
NRIC	286,700
NLIC	241,559
CIT	224,486

Top 5 gainers	
Ticker	Change (%)
MKLB	60.92%
MKJC	52.53%
CMF1	2.70%
SIGS2	1.63%
CMF2	1.42%

Top 5 losers	
Ticker	Change (%)
NEF	-30.00%
NBF2	-28.42%
DDBL	-26.38%
AHPC	-23.94%
GFCL	-22.16%

Looking at overall market, the highest turnover is seen by 2 Hydro Companies, 1 development bank, 1 Bank and 1 Finance sector. NABIL has the highest turnover by 60 crores 16 lakhs 10 thousand eight hundred and fifteen (Rs.601,610,815).
 If we look at total trades, we can see SAHAS has been traded the most by total trades of 28028.
 Top gainers and top losers are different companies and MKLB has gained most by 60.92% and NEF has lost most by 30.00%.

Floor Sheet Analysis					
Top 5 buying broker			Top 5 selling broker		
Broker	Quantity	Amt.	Broker	Quantity	Amt.
45	1,499,040	907,104,860	58	2,604,376	1,739,058,804
48	931,950	654,504,047	45	1,112,183	656,744,653
49	1,096,451	648,663,288	49	930,982	585,086,016
57	1,183,257	609,960,130	48	885,979	582,521,225
34	1,153,408	604,683,531	17	859,750	581,650,884

Sector-Wise Index		
Hydro Power	3963193121	51488
Commercial Banks	2976719143	38635
Development Banks	2918755155	25097
Finance	1739673352	17973
Microfinance	1494883991	15077
Life Insurance	606207537.6	11430
Investment	541367379.9	11182
Non Life Insurance	529187466.4	6755
Others	420577821.4	3448
Manufacturing And Processing	376214928.2	2138
Hotels And Tourism	60480588.8	1148
Tradings	31139501.5	271
Mutual Fund	5956046.82	328

Technical Analysis

The NEPSE index closed at 2,690.29 after losing 59.57 points from last Tuesday's closing. The index had lost 79.79 points previous day. The index opened at 2750.03 and did not trade anywhere higher than that. While it went as low as 2,687.68, it ultimately closed at 2,690.29 last trading day. Due to 2 days public holiday nepse had open for 3 days only in this week.

In the perspective of Elliott wave theory, we had expected the wave 4 may could at 2350 to 2410 forming tringle but market got bounce making low 2481.85 where 4th ended. It seems major wave 1st wave 5th wave of the completed from 2870-2878, wave (2) may be complete from 2680-2640, almost wave 2 already achieved 50% retracement after break below 2727 and entered in further retracement zone. Next 61.80 % @ 2632.and 78.60 @2565 which may or may not be achieved.



Technical Indicator

20 day Moving Average:

Nepse index is below both 20 days SMA. Nepse Index below moving average signals for bearishness.

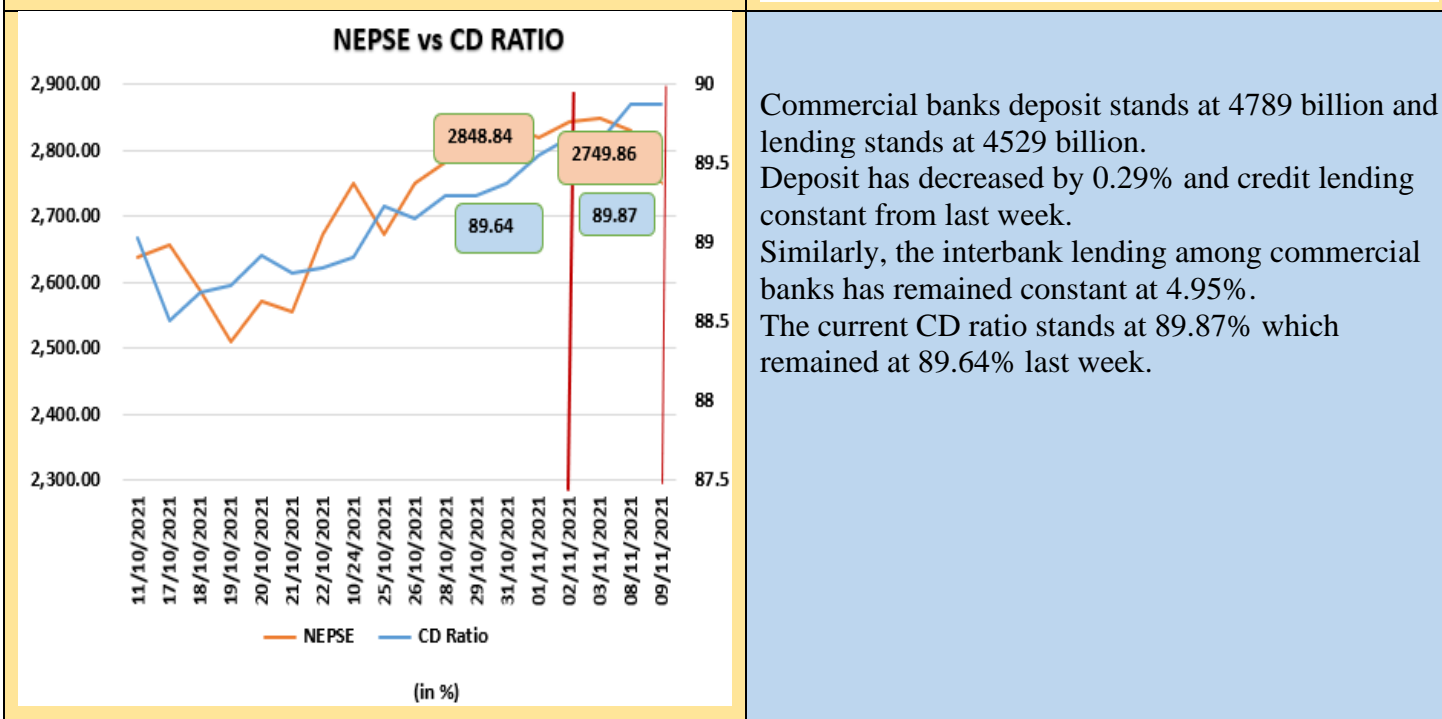
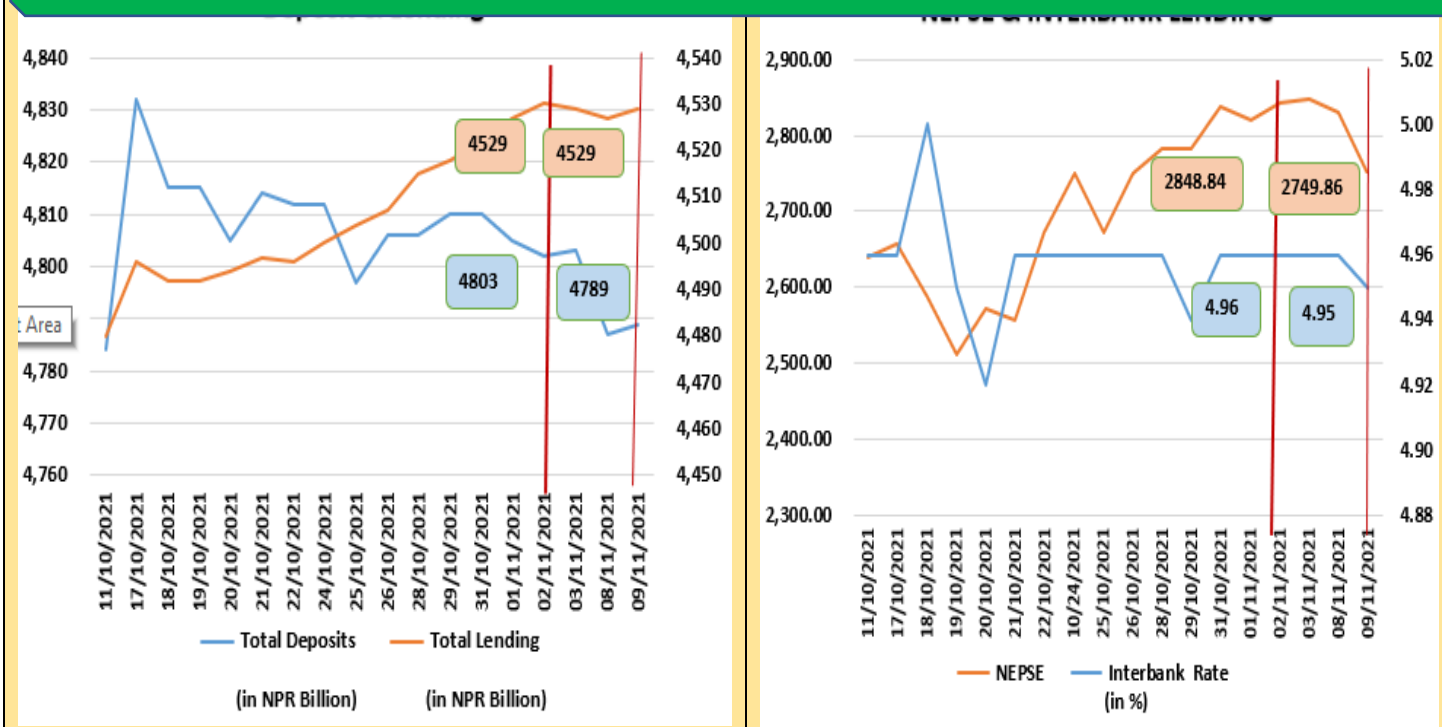
Relative Strength Index:

Relative Strength Index is a momentum oscillator that measures between zero and 100. Currently, the Relative Strength Index is at the 40 level indicate near neutral zone. RSI is considered overbought when above 70 and oversold when below 30.

Moving Average Convergence and Divergence:

MACD line (blue) and the signal line (red line) are both bent down which indicates indecision.

Economic scenario



Commercial banks deposit stands at 4789 billion and lending stands at 4529 billion. Deposit has decreased by 0.29% and credit lending constant from last week. Similarly, the interbank lending among commercial banks has remained constant at 4.95%. The current CD ratio stands at 89.87% which remained at 89.64% last week.

